

RGC Board Minutes August 3, 2009
Meeting Called to Order 6:35

Absent: Gerry Cornelius, Chuck Heath, Cristin Olson, Tino Siador

July board meeting minutes approved.

President- The board will do its best to post the tournament dates of the Rose Cup so players can check their calendars to determine if they are available to participate if they qualify.

Vice President's Report-Jesse Sierra reported the Christmas party dinner cost to RGC is \$30.00 per person. The price will be \$30.00 per person to attend up from \$25.00. Jesse is seeking donations for the Christmas party, and would like any restaurant suggestions as gift card giveaways to solicit.

Treasurer Report- Paul says budget is in good shape. General Fund \$16,060.98, Edward Jones \$5,734.18. No outstanding bills.

Secretary's Report-No report

Handicap Chairman- Eclectic and tournament handicaps are posted on the RGC website up to the Blind Draw tournament.

Webmaster's report- No report

Tournament Director Report- No report.

Rules Chair report- Freida clarified drains and culverts to the left of holes number 2, 16, and 17, there is no free relief. Motion passed to revise local rules accordingly. Also, there is relief from concrete paths, but not from dirt paths, play it as it lies. The question was brought up what about the area leading up to, and exiting the bridge on hole #4? It is worn down to dirt mostly from maintenance vehicles. Freida will research, and advise.

Tournament bookkeeper's report- See attached report.

Correspondence- RGC received an email from Randy McMaster requesting a medical exemption for the requirement of having 5 play dates to be eligible for the zone qualifier in 2010. He currently has 3 play dates. Randy's knee surgery will keep him out from August to approximately February. The board granted his request up to the point he is able to participate in a qualifier.

New business- The board will discuss at the September meeting the option of a player taking monetary pay out instead of accepting the trip to the zone tournament if a player is a qualifier at RGC.

Meeting adjourned at 7:55.

Roseville Golf Club –Source and Application of Funds
@ 07-27-09

Source of Funds (Assets)

Balance in Bank @ 07/06/09 - Tournament Fund	\$ 6,050.00
Balance in Bank @ 07/06/09 – Advanced Deposits Fund	600.00
Balance in Bank @ 07/06/09 – Expense Fund	<u>318.00</u>
Sub Total – Tournament Account	\$ 6,968.00
Balance in Bank @ 07/06/09 - Trophy Account	<u>420.00</u>
Sub Total – Cash on Hand – Bank Accounts	\$ 7,388.00
PayPal Balance	2.00
Petty Cash Fund Balance (Cash)	<u>262.00</u>
Cash Available	\$ 7,652.00

Advanced Deposits to Golf Courses

Lincoln Hills Golf Course	100.00
Ancil Hoffman Golf Course	100.00
Timbercreek Golf Course	<u>200.00</u>
Total deposits paid	\$ <u>400.00</u>

Total Assets **\$ 8,052.00**

Application of Funds (Liabilities)

General

Liability for Trophies	
• 54 Hole Team (12 Trophies @ \$20.00 each)	\$ 240.00
• 54 Hole Individual (8 Trophies @ \$20.00 each)	160.00
• Putting Championship (1 Trophy @ \$20.00)	<u>20.00</u>
Sub Total for Trophies	420.00
Reserve for advanced deposits	<u>1,000.00</u>
Sub Total	\$ 1,420.00

**Roseville Golf Club –Source and Application of Funds
@ 07-27-09**

Tournaments

Liability for Labor Day (9 paid golfers @ \$10.00 each)	\$ 90.00
Liability for Club Championship (4 paid golfers @ \$30.00 each)	120.00
Liability for Ancil Hoffman (27 paid golfer @ \$75.00 each)	2,025.00
Liability for Lincoln Hills (2 paid golfers @ \$65.00 each)	130.00
Liability for Past Presidents (5 paid golfers @ \$10.00 each))	50.00
Liability for Timbercreek (11 paid golfers @ \$65.00 each)	715.00
Liability for Turkey Shoot (5 paid golfers @ \$15.00 each)	75.00
Liability for 2 Person Best Ball (71 paid golfers @ \$10.00 each)	710.00
Liability for 2 Person Best Ball – contributed by the General Fund	200.00
Liability for Eclectic Final (5 paid golfers @\$10.00 each)	50.00
Liability for Invitational (3 paid golfers @ \$75.00 each)	225.00
Liability for Poppy Hills (6 paid golfers @ \$105.00 each)	630.00
Liability for Old Del Monte (5 golfers @ \$100.00 each)	500.00
Liability for 2009 Yearly Eclectic (53 paid golfers @ \$10.00 each)	<u>530.00</u>

Sub Total – Liabilities for tournaments **\$ 6,050.00**

Total Liabilities **\$ 7,470.00**

Amount of Surplus (Deficit) **\$ 582.00**

Reconciliation of Surplus

Amount of Surplus **\$ 582.00**

Cash Available - PayPal Account **2.00**

Cash Available – Petty Cash Fund **262.00**

Cash Available – Expense Fund **318.00**

Balance **\$ 582.00**

Difference **\$ -0-**

Notes

- All funds collected are deemed to be paid out. Nothing is deducted for tournament expenses. If tournament expenses are incurred, they would be deducted from the fees paid prior to paying out the balance.
- Nothing has been allocated to pay for trophies at future events. It is assumed the required expenditures will be deducted from the tournament fees prior to the cash payouts.