

RGC Board Meeting Minutes

April 6 2009

Meeting called to order at 6:35 p.m.

Absent - Bob Pando, Brad McKernan, Jesse Sierra

Minutes for March meeting approved

President stated that the deadline for David Oxley entries was the 25th of May. The audit was going fine and would be ready for the May meeting.

Vice President report- Absent but newsletter was sent out on time

Secretary's report - Membership now at 441 with 137 members not rejoining yet. He also stated some members gender was listed wrong but was corrected with NCGA.

Tournament director's report- We have 104 for the Master's, had to turn down 4 plus 5 that missed the deadline on pay pal, 6 PM deadline is firm.

Web Master report – Tino will shut down pay pal as close to 6 Pm as he can but must first get home to do this. Tino going to check NCGA web site for free use of web page they offer according to Gary Krohn.

Handicap chairmen's report- Diamond tournament posting had issues and some scores not posted. He received email from new member who wanted to use his old handicap, which because his new NCGA handicap came up NH, due to the fact he had not been a member of NCGA for a few years, this was not allowed.

Rules chair report- Freida stated that Neil was staggering rules people in tournaments so that they could be in to collect and check score cards per new requirements. Freida made a motion to give out the rulebooks we have for free at sign in table, it was seconded and past.

Treasurer's report – Edward Jones has \$5734.18 and made \$.04 in interest in the last month. General fund has \$20,837.48 and in good shape. He has paid the quarterly green fees. Also he stated any board member buying a rose card needs to give him a copy of receipt for payment.

Tournament bookkeeper's report- see attached balance sheet also Wild Horse went well.

Correspondence – Rulebooks came in from Ghin. Received letter of thanks from Raley's for our purchase of gift cards for turkey shoot event. NCGA also sent handicapper notice that Bob Pieroni's appeal denied.

Old business – none

New Business – Discussion of members not posting all scores when they play non-tournament rounds and should T.D. post a score when this is brought to his attention. It was decided he should let player know and if still not posted then post for him.

Meeting Adjourned at 7:27

**Roseville Golf Club –Source and Application of Funds
@ 04-01-09**

Source of Funds (Assets)

Balance in Bank @ 04/01/09 - Tournament Fund	\$ 2,170.00
Balance in Bank @ 04/01/09 – Advanced Deposits Fund	500.00
Balance in Bank @ 04/01/09 – Expense Fund	506.15
Pending deposit	<u>276.00</u>
Sub Total – Tournament Account	\$ 3,452.15
Balance in Bank @ 03/01/09 - Trophy Account	<u>240.00</u>
Sub Total – Cash on Hand – Bank Accounts	\$ 3,692.15
PayPal Balance	33.00
Petty Cash Fund Balance (Cash)	<u>86.00</u>
Cash Available	\$ 3,811.15

Advanced Deposits to Golf Courses

Haggin Oaks Golf Course	100.00
Lincoln Hills Golf Course	100.00
Ancil Hoffman Golf Course	100.00
Timbercreek Golf Course	<u>200.00</u>
Total deposits paid	<u>\$ 500.00</u>

Total Assets **\$ 4,311.15**

Application of Funds (Liabilities)

General

Liability for Trophies	
• 54 Hole Team (12 Trophies @ \$20.00 each)	240.00
Reserve for advanced deposits	<u>1,000.00</u>
Sub Total	\$ 1,240.00

Tournaments

Liability for Masters (63 paid golfers @ \$15.00 each)	\$ 940.00
Liability for Memorial (8 paid golfers @ \$10.00 each)	80.00
Liability for 54 Hole Individual (14 paid golfers @ \$30.00 each)	420.00
Liability for Net Amateur (1 paid golfer @ \$15.00 each)	15.00
Liability for Poppy Hills (1 paid golfer @ \$105.00 each)	105.00
Liability for 4 Ball Net Qualifier (19 paid golfers @ \$15.00 each)	285.00

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Roseville Golf Club –Source and Application of Funds @ 04-01-09

Tournaments (Continued)

Liability for Firecracker (3 paid golfers @ \$10.00 each)	30.00
Liability for Haggin Oaks (1 paid golfer @ \$65.00 each)	65.00
Liability for 2009 Yearly Eclectic (46 paid golfers @ \$10.00 each)	<u>460.00</u>

Sub Total – Liabilities for tournaments **\$ 2,400.00**

Total Liabilities **\$ 3,640.00**

Amount of Surplus (Deficit) **\$ 671.15**

Reconciliation of Surplus

Amount of Surplus \$ 671.15

Cash Available - PayPal Account **3.00**

Cash Available – Petty Cash Fund **86.00**

Pending Deposit Surplus (\$276.00 - \$200.00) **76.00**

Cash Available – Expense Fund **506.15**

Balance **\$ 671.15**

Difference **\$ -0-**

Notes

- All funds collected are deemed to be paid out. Nothing is deducted for tournament expenses. If tournament expenses are incurred, they would be deducted from the fees paid prior to paying out the balance.
- Nothing has been allocated to pay for trophies at future events. It is assumed the required expenditures will be deducted from the tournament fees prior to the cash payouts.