

RGC Board Minutes November 3,2008 Meeting Called to Order 6:35
Absent: Keith Erickson, Tino Siador, Cristen Olson.

Vice President's Report-Rick Rusk has come to an agreement with a DJ for the Christmas party, Allstar Entertainment at an agreed cost of \$350.00 which is on budget. Rick is still seeking donations for Christmas party, and he will send out an email to the membership reminding them about signing up for the party.

Treasurer Report- Paul says budget is in good shape. Next year we may do a monetary certificate for food for the Past Presidents tournament.

Tournament Bookkeeper's report- \$415.00 surplus after all liabilities. See attached report. Also we will be using Raley's supermarket certificates for the Turkey Shoot tournament November 16th.

Secretary's Report- Chuck Heath says 61 signs up so far for 2009 membership, 424 still left to renew.

Tournament Director's Report- Steve Hendrickson reported Joe Santone is helping to run the Turkey Shoot.

Handicap Chairman- Gary is concerned that two RGC members have been identified as not posting scores from public play. Board members have seen these two playing golf at Diamond Oaks and those scores were not recorded by GHIN. A letter will be going out to these members stating that if they do not begin posting their non-tournament rounds that they will be suspended from the club." Also, half of the field in the last Diamond tournament did not post scores.

New Business- A rules question came up at the last tournament about the retaining wall left of hole #5, and the property owners iron fence next to the retaining wall. A ball came to rest on the wall. Is the wall, or fence the out of bounds boundary? It was decided at the meeting the retaining wall is out of bounds. Freida made a motion to amend our local rules to include retaining walls as out of bounds.

The NCGA is going to issue new plastic membership cards with a listing of benefits on the cards for 2009.

Vice-President Rick Rusk to secure starting times for the board of directors golf outing Friday December 5,2008. This is the existing board, and incoming board members.

Scott Prenez approached Ken Lyon about opening the 2009 Diamond tournaments to non-diamond members in hopes of increasing the field, and prize money. Also, a sponsor company is more likely to set up a demo tent for a larger tournament. The board discussed responding to Scott that Diamond members pay a lower tournament entry fee than non-diamond members perhaps \$15.00 for members, and \$25.00 for non members. There was also concern expressed about not opening these tournaments up to the public, but only to RGC members. Ken will report back on Scott's response.

Next meeting Tuesday December 2nd 6:00 p.m., **tentatively** at Round Table Pizza.

Meeting adjourned at 7:50.

**Roseville Golf Club -Source and Application of Funds
@ 11-01-08**

Source of Funds (Assets)

Balance in Bank @ 11/01/08 - Tournament Fund	\$ 2,553.00
Balance in Bank @ 11/01/08 - Advanced Deposits Fund	500.00
Balance in Bank @ 11/01/08 - Expense & Loan Fund	<u>528.00</u>
Sub Total - Tournament Account	\$ 3,581.00
Balance in Bank @ 11/01/08 - Trophy Account	<u>700.00</u>
Sub Total-Cash on Hand-Bank Accounts	\$ 4,281.00
PayPal Balance	10.00
Pending Deposit	25.00
Petty Cash Fund Balance (Cash)	<u>54.00</u>
Cash Available	\$ 4,370.00

Advanced Deposits to Golf Courses

Wildhorse Golf Course	200.00
HagginOaks	100.00
Lincoln Hills	100.00
Ancil Hoffman Golf Course	<u>100.00</u>
Total deposits paid	<u>\$ 500.00</u>

Total Assets **\$ 4,870.00**

Application of Funds (Liabilities)

General

Liability to General Fund for advanced deposits to golf courses	\$ 500.00
Reserve for advanced deposits] ,000.00
Liability for trophies (54 Hole Team - 12 trophies @ \$20 each)	240.00
Liability for trophies (54 Hole Individual - 8 trophies @ \$20 each)	160.00
Liability for trophies (Club Championship 14 trophies @ \$20 each)	280.00
Liability for trophy (Putting Contest - 1 trophy @ \$20)	<u>20.00</u>
Sub Total	\$ 2,200.00

**Roseville Golf Club -Source and Application of Funds
@ 11-01-08**

Tournaments

Liability for 2008 Yearly Eclectic event (53 paid golfers @ \$10.00 each)	\$ 530.00
Liability for Eclectic Final event (18 paid golfers @ \$10.00 each)	180.00
Liability for Past President's event (78 paid golfers @ \$ 10.00 each)	780.00
Liability for Turkey Shoot event (52 paid golfers @ \$15.00 each)	<u>765.00</u>

Sub Total - Liabilities for tournaments **\$ 2,255.00**

Total Liabilities **\$ 4,455.00**

Amount of Surplus (Deficit) **\$ 415.00**

Reconciliation of Surplus

Loan from General Fund	\$ 500.00
Liability for Tournaments	<u>2,255.00</u>

Sub Total \$ 2,755.00

Balance in Bank - Tournament fund	\$ 2,557.00
Balance in Bank - Expense and Loan fund	528.00
PayPal Balance	10.00
Deposits to be made	25.00

Petty Cash Balance 54.00

Sub Total \$ 3,170.00

Surplus **\$ 415.00**

Notes

- All funds collected are deemed to be paid out. Nothing is deducted for tournament expenses. If tournament expenses are incurred, they would be deducted from the fees paid prior to paying out the balance.
- Nothing has been allocated to pay for trophies at future events. It is assumed the required expenditures will be deducted from the tournament fees prior to the cash payouts.